

Retirement Plan Savings Limits

Simple IRA & Simple 401(k)

Year	Salary deferral limit	Catch-up contribution limit*
2002	\$7,000	\$500
2003	\$8,000	\$1,000
2004	\$9,000	\$1,500
2005	\$10,000	\$2,000
2006	\$10,000	\$2,500
2007 & after	\$10,500	\$2,500

*For individuals age 50 or older

Regular 401(k), 403(b), and Salary-Reduction SEPs

Year	Salary deferral limit	Catch-up contribution limit*
2002	\$11,000	\$1,000
2003	\$12,000	\$2,000
2004	\$13,000	\$3,000
2005	\$14,000	\$4,000
2006	\$15,000	\$5,000
2007 & after	\$15,500	\$5,000

*For individuals age 50 or older

Traditional & Roth IRAs

Year	Contribution limit	Additional catch-up amount*
2002	\$3,000	\$500
2003	\$3,000	\$500
2004	\$3,000	\$500
2005	\$4,000	\$500
2006	\$4,000	\$1,000
2007	\$4,000	\$1,000
2008 & after	\$5,000	\$1,000

*For individuals age 50 or older